

BOREAL CAPITAL SECURITIES LLC (Accounts at Pershing)
SCHEDULE OF ACCOUNT AND SERVICE FEES⁽¹⁾ - As of January 2026

Accounts		
SERVICE SCHEDULE	FEE AMOUNT	FREQUENCY/BASIS
Inactive Accounts (for brokerage-only accounts) ^(See note 3 below)	\$175	per annum
Account Maintenance ^(See note 2 below)	\$150	per quarter
Account Termination Fees	\$250	per account
Tax-lot Service	\$30	per month
Non U S Account Services	\$60	per annum
Send Data Feeds to 3rd Parties	\$150	per month
Paper Delivery	\$5	per event
Cash Management and Account Services		
SERVICE SCHEDULE	FEE AMOUNT	FREQUENCY/BASIS
Corestone Account w/Debit Card		
Silver Account	\$75	per annum
Silver Plus Account	\$100	per annum
Gold Account	\$150	per annum
Platinum Account	\$200	per annum
Corporate Gold Account	\$250	per annum
Corporate Platinum Account	\$300	per annum
Wire Transfers & Checks		
USD and non-USD Transfer Out	\$65	per transfer
Certified/Cashier Check Issuance	\$30	per check
Cancel Check Issuance	\$50	per cancellation
Return Check /ACH Debits	\$40	per returned item
Checks / Initial Order	\$15 - \$60	per order
Checks / Re-order	\$15 - \$50	per order
Check Stop Payment	\$35	per request
Margin & Loans		
Use of Margin and NPL	Base + Up to 350	basis points
Margin Extension	\$50	per event
Investment Specific		
SERVICE SCHEDULE	FEE AMOUNT	FREQUENCY/BASIS
Issue Certificates / Convert Certificates into Electronic	\$500	per title/event
Bond Redemptions	\$25	per event
Reorganizations (Mandatory or Voluntary)	\$15 or \$40	per event
Prospectus/Statement/Confirm Delivery Fee	\$2	per event
Foreign Securities Transfer In (Euroclear)	\$30	per Cusip/Isin
Foreign Securities Transfer In (Other)	\$85	per Cusip/Isin
Foreign Custody Fee (Non-US Mkt Securities Safekeeping)	\$6	per position/month
Full Account Transfer Out	\$150	per Cusip/Isin
Securities Transfer Out (Euroclear or Other)	\$75 or \$150	per Cusip/Isin
Boreal Capital Securities LLC - 1450 Brickell Avenue Suite 2900, Miami, FL 33131		

1. Terms and fees may be subject to change at any time.

2. Maintenance fees are in lieu of portfolio performance reporting fee and bond

redemption/call fee. For household accounts only one account in the group will be charged maintenance fee

3. Inactive accounts are defined as accounts holding a security position for a calendar year without generating (a) a trade or (b) a free credit or margin interest of at least \$100.00. Mutual fund reinvestments and exchanges will be considered a trade.



BOREAL CAPITAL SECURITIES LLC (Accounts at Pershing)

SCHEDULE OF COMMISSIONS/MARKUPS⁽¹⁾ - As of January 2026

TRANSACTIONS

Brokerage Clients Only	CHARGES	MINIMUM
Stocks & ETFs ^(See note 2 below)	up to 3%	\$100
Online Stocks/ETFs and Online/Offline Penny Stocks ^(See note 2 below)	0.5% or 5c/share	\$50
Bonds, Structured Products, Complex Products ^(See note 3 below)	up to 3%	\$75
Treasury Bonds (up to 1 year maturity)	up to 0.5%	\$75
Treasury Bonds (over 1 year maturity)	up to 1%	\$75
Options ^(See note 2 below)	\$5/contract	\$75
Options < \$1.00 ^(See note 2 below)	\$1.25/Contract	\$75
Mutual Funds ^(See note 4 below)	per breakpoint table	\$75
Option Exercise/Assignment	\$75	n.a
Foreign Exchange	Up to 0.50%	\$75
Non-US Market Execution	5 to 100	basis points
Trade Service Charges	\$5 to \$35	per trade

Boreal Capital Securities LLC - 1450 Brickell Avenue Suite 2900, Miami, FL 33131

FOR INVESTMENT ADVISORY CLIENTS (Accounts at Pershing)

SCHEDULE OF COMMISSIONS/MARKUPS⁽¹⁾ - As of January 2026

TRANSACTIONS

Advisory Clients Only	CHARGES	MINIMUM
Stocks & ETFs ^(See note 2 below)	Up to 0.30%	\$50
Bonds ^(See note 3 below)	Up to 0.30%	\$75
Bonds, Structured Products, Complex Products	Up to 1.5%	\$75
Options ^(See note 2 below)	\$5/contract	\$75
Options < \$1.00	\$1.25/Contract	\$75
Mutual Funds ^(See note 4 below)	per breakpoint table	\$25
Option Exercise/Assignment	\$75	n.a
Foreign Exchange	Up to 0.25%	\$50
Non-US Market Execution	5 to 100	basis points
Trade Service Charges	\$5 to \$35	per trade

Boreal Capital Management LLC - 1450 Brickell Avenue Suite 2900, Miami, FL 33131

1. Terms and fees may be subject to change at any time.
2. When buying and selling stocks, options and ETFs, we customarily act as agents and charge commissions and tickets fees
3. For fixed income securities in the secondary markets, we customarily act as riskless principal and mark-up or mark-down the price of such securities.
4. Fees charged by a fund itself are in the fund's prospectus. In addition, we can receive retrocession from retail share classes

FOR INVESTMENT ADVISORY CLIENTS (All Custodians)

SCHEDULE OF INVESTMENT ADVISORY FEES⁽¹⁾ - As of January 2026

DISCRETIONAY AND NON-DISCRETIONARY PORTFOLIOS	FEE	FREQUENCY/BASIS
\$100,000 to \$500,000	Up to 2.25%	per annum
\$500,001 to \$1,000,000	Up to 2.00%	per annum
\$1,000,001 to \$2,000,000	Up to 1.75%	per annum
\$2,000,001 to \$5,000,00	Up to 1.50%	per annum
\$5,000,001 and Over	Up to 1.25%	per annum

1. Terms and fees may be subject to change at any time. Advisory fees are charged quarterly in arrears