Mora Capital Securities LLC and Mora Capital Management LLC
Form CRS Customer Relationship Summary – October 2026

Introduction

Mora Capital Securities LLC ("MCS" or the "Firm") is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Mora Capital Management LLC ("MCM" or the "Adviser") is an affiliated investment adviser registered with the SEC. MCS and MCM are referred to together as "Mora" and as "we" throughout this Summary. The two firms are under common ownership and share office space and personnel; some of our people are associated with both firms. Although the firms share some operations, they offer separate and distinct services. Securities are offered through MCS, and advisory products and services are offered through MCM. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences.

Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Mora offers brokerage services through MCS and investment advisory services through MCM to retail investors. Depending on your financial goals, investment objectives and risk tolerance, we can provide you with services in a brokerage account, an investment advisory account, or both at the same time.

Terms to know

- A **broker-dealer** is a firm that acts as an intermediary between buyers and sellers of securities for which they will usually receive a commission and and may buy or sell those securities for its own account.
- An **investment adviser** is a firm or person that provides investment advice for a fee.

Our **brokerage** services include buying and selling securities, including equities, mutual funds, fixed income securities, structured notes/bonds, alternative investments, and private placements. Services are offered through cash, margin and DVP/RVP accounts. MCS generally requires a minimum account value of $100,000 although lesser value accounts are permitted on a case-by-case basis. You make the ultimate decision on the purchase and sale of brokerage account investments. MCS does not accept discretionary authority and does not monitor your brokerage account. Any recommendation is made at that point in time; we have no obligation to monitor your account or update that recommendation unless we agree otherwise in writing.	Our **advisory** services include discretionary and non-discretionary investment management, family office services and sub-advisory services. For discretionary accounts, MCM makes the final investment decisions based on your Investment Policy Statement, which reflects your financial situation, objectives, risk tolerance, liquidity needs and time horizon. For non-discretionary accounts, you provide your financial profile, investment objectives and risk tolerance. MCM recommends an investment strategy and allocation, and you approve or reject each recommendation. MCM generally requires a $100,000 minimum balance, though we accept less case by case. Fees are negotiable based on strategy and complexity. MCM does offer proprietary products. MCM reviews your portfolio at least quarterly as part of our standard service, at no extra cost.

For additional information, please see the Adviser's (MCM) Form ADV Part 2A Items 4 and 7.

Conversation Starters. Ask your financial professional—

- **Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

What fees will I pay?	
MCS charges a commission, markup, or markdown on each transaction. The amount depends on the product, its complexity, and the amount you invest — not on the value of your account. MCS also assesses annual account maintenance fees, wire fees, and other administrative fees. Please refer to our Schedule of Account and Service Fees on our website. In addition, our custodian will charge custodian fees, settlement fees, document delivery fees, account fees (Corestone), product level fees, confirmation and statement production, paper surcharge, and other fees. Not all fees will apply to you as a client and other firms could offer brokerage services at lower costs. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.** We must act in your best interest and not place our interests ahead of yours, but you will be charged more when there are more trades in your account, therefore the firm and your account executive have an incentive to encourage you to trade on a frequent basis. This is a conflict of interest.	MCM fees for discretionary and non-discretionary advisory services are negotiated on an individual basis and are charged based on assets under management or performance. We are generally compensated for investment advice based on a percentage of assets under management. For clients who are qualified, we charge performance-based fees above an agreed-upon threshold. This type of compensation structure creates a conflict of interest as it can incentivize the investment adviser representative to take additional risks or trade the portfolio more frequently. Fees vary by program and are assessed quarterly in advance. MCM offers advisory accounts maintained at multiple custodians. Most of the Adviser's accounts are held at Pershing, LLC with executions conducted through MCS. As such, in addition to advisory fees, MCS assesses other fees such as execution commissions per transaction, annual maintenance fees, and wire transfer fees. MCM maintains an arrangement with Pershing whereby the clearing firm pays MCM and MCS compensation for cash swept into certain money market funds provided on the clearing firm's platform. This arrangement creates a conflict of interest because we receive additional compensation when your cash is swept into these funds. Also, account custodians with whom we have agreements, charge other fees such as custodian fees, settlement fees, document delivery fees, account fees (Corestone), product level fees, confirmation and statement production, paper surcharge, and other fees. Other firms and other custodians could provide advice, transaction fees, brokerage fees, and custody services at lower costs. In an advisory account, the more assets there are under management, the more you will pay in fees. The firm and the investment adviser representative therefore have an incentive to encourage you to increase the assets in their accounts. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

For additional information, please see Schedule of Account and Service Fees or the Adviser's (MCM) Form ADV Part 2A Item 5.

Conversation Starter. Ask your financial professional— **Help me understand how these fees and costs might affect my investments If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation as your broker-dealer or act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you.

Here are some examples to help you understand what this means:

- Third-party payments may be based on sales of investment products thus incentivizing us to recommend you buy and sell investments. Alternatively, these payments may be a percentage of invested assets, thus incentivizing us to recommend you buy and hold investments.
- Revenue sharing, such as when we or our affiliate receives selling group compensation.
- Trail Compensation is ongoing compensation from product sponsors typically paid from the assets of an investment product based on an annual percentage of invested assets and varies by product. We therefore have an incentive to recommend products that pay higher "trails."

Examples of Ways We Make Money and Conflicts of Interest.

MCS and MCM are under common control; therefore, our Registered Representatives are dually registered, which creates a conflict of interest depending on the type of account they recommend and the related compensation structure. We make money by selling certain investments, such as mutual funds that pay 12b-1 fees or marketing fees in brokerage accounts. Our custodian shares with MCS a portion of margin interest, short interest credit, wire fees, credit card services, ACAT transfers, and money market interest from accounts using those services. MCM receives a service fee and/or referral fees in connection with certain services provided to our custodians. MCS and MCM sells proprietary products. Below are further details on how we make money and the related conflicts of interest:

Principal Trading. From time to time, MCS and MCM will buy or sell a security directly from or to clients. When this involves an advisory account, written consent is required from the buyer and/or the seller prior to settlement of each transaction. Each advisory client involved in a transaction must receive specific details about the trade. This includes a written disclosure stating that MCS, an affiliate of MCM, is acting on a principal basis and the associated conflicts of interest. Clients must also be informed of the material terms of the transaction before providing consent.

Third-party Payments. Mora and financial professionals receive compensation from investment product sponsors and other third parties in connection with investments that Mora customers make in securities such as mutual funds, money market funds and alternative investments such as private placements. Some types of third-party compensation are received by Mora and may or may not be shared with financial professionals, and other types are retained only by Mora. For more information about the third-party compensation Mora receives, the investment product sponsors and other third parties that pay Mora the compensation, and related conflicts of interest, please see the Third-Party Compensation and Related Conflicts of Interest Disclosure, available at https://www.moracapitalgroup.com/en/home.

Structured and Participation Notes. For certain structured and participation notes, whether proprietary or issued by unaffiliated financial institutions, MCS acts as distributor and index allocation agent and receives a fee for those roles from the issuers. Because MCS is paid for distributing and managing these notes, MCS and MCM have an incentive to recommend these notes to you over similar notes or other investments that pay us less or nothing. This fee is built into the price or terms of the notes, may reduce your return, and is in addition to any commission or advisory fee you pay. See the disclosure referenced above for details.

Private Placements Through iCapital. MCS and MCM offer access to certain private placements through the iCapital platform. Under our platform agreement with iCapital Advisors LLC, we receive a revenue share on investments made through iCapital that we do not receive on similar investments available elsewhere. This gives us an incentive to recommend private placements offered through iCapital over similar investments. See the disclosure referenced above for details.

Revenue sharing. Mora offers customers the ability to purchase securities on credit, also known as margin purchases and short selling securities. When a customer purchases securities on margin, Mora's custodian (Pershing LLC) extends a line of credit to the customer and charges interest on the margin balance which in turn is shared with Mora. Mora has a financial incentive to encourage margin borrowing because Mora earns compensation in the form of interest, transaction charges, and other fees on investments made with borrowed amounts. Mora also shares revenue from credit balances generated from short selling securities. These financial incentives create a conflict of interest because Mora and financial professionals benefit from your decision to borrow and incur the various fees and interest described above. If contemplating use of margin, please review the Pershing's Margin Agreement and related disclosures for additional details.

Securities-based Lending. With respect to client accounts held at Pershing, securities in those accounts may be pledged as collateral for securities-based loans offered by our affiliate. Mora Capital Securities LLC will serve as collateral administrator on behalf of this affiliate. In certain circumstances, Pershing or the Broker-Dealer may lend client securities in accordance with applicable agreements and regulatory requirements. These lending and revenue-sharing arrangements create conflicts of interest because the firm or its affiliates have a financial incentive to recommend or maintain participation in the program.

Conversation Starter. Ask your financial professional— **How might your conflicts of interest affect me, and how will you address them?**

For additional information, please see Schedule of Account and Service Fees or the Adviser's (MCM) Form ADV Part 2A Items 4, 5, 6, 10, 11, 12, and 14 for more detailed information about our conflicts of interest.

How do your financial professionals make money?

Mora's Financial Professionals receive cash compensation in the form of commissions from transactional business and advisory fees based on the assets they manage. They are also compensated through mutual fund trail payments. The Firm also can receive non-cash compensation from mutual fund companies in the form of training and seminars. This non-cash compensation can create conflicts of interest, which we address by maintaining policies and procedures, a Code of Ethics, and supervision of our financial advisors and Financial Professionals. Our Representatives could also get an increased payout based on higher production. This represents a conflict of interest since the more commissions they generate the more they earn. Our representatives do not receive different payout rates based on the type of product they sell. However, certain products pay ongoing compensation (trailers), which gives Financial Professionals an incentive to recommend products that pay ongoing compensation.

Certain Financial Professionals receive other economic benefits based on asset accumulation, total sales, or total compensation. Certain financial professionals also receive loans from us and have loan balances forgiven based on revenue they generate for us. Certain Financial professionals share in the fees we receive as distributor and index allocation agent for certain structured and participation notes and through the iCapital platform, which gives them a financial incentive to recommend those products.

As part of the securities-based loans program offered by our affiliate, our financial professionals registered with Mora Capital Management LLC who refer eligible borrowers to this program may receive a portion of the revenues generated by the lending affiliate.

This creates a conflict for our financial professionals because they receive more compensation, and have loan balances forgiven, when you trade more and take other fee-generating actions. They therefore have an incentive to recommend that you trade often and take fee-generating actions. Our financial professionals also have an incentive to recommend that you invest in products that pay them the highest rate of compensation, and an incentive to recommend that clients participate in the lending program.

Do you or your financial professionals have legal or disciplinary history?

Yes, you can visit Investor.gov/CRS for a free and simple search tool to research MCS, MCM and our financial professionals. Further information about these matters is available via www.adviserinfo.sec.gov or BrokerCheck.finra.org, upon accessing the website, please enter the name of the firm or individual's full name and go to the disciplinary section of the report for further information.

Conversation Starter. Ask your financial professional— **As a financial professional, do you have any disciplinary history? For what type of conduct?**

Additional Information

You may find additional information about our firm and services at www.moracapitalgroup.com or you may direct your inquiries to our **e-mail:** compliance@moracm.com**.** For additional information about our brokerage services, visit BrokerCheck.Finra.org. For our Advisory Services information visit www.adviserinfo.sec.gov.

If you would like additional, up-to-date information or a copy of this *relationship summary,* free of charge, please contact our firm at (305)459-5415.

Conversation Starter. Ask your financial professional— **Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**