

SEC Rule 607 Disclosure – Payment for Order Flow

In accordance with SEC Rule 607, Mora Capital Securities LLC provides its customers with this annual notice regarding a customer's right to information on payment for order flow received from market centers and regional exchanges to which the Broker-Dealer routes for execution.

Rule 607 was amended by the SEC to enhance market transparency and provide descriptions of the terms of any payments received for order flow and any profit-sharing arrangements that may influence a broker dealer's order routing decision.

Mora Capital Securities LLC ("MCS") does NOT receive payment for routing certain orders in equity securities to specialized market maker firms and alternative market centers for execution. The Firm does not receive incentives for trade volumes or have any agreements regarding minimum order flow. Additionally, MCS does not receive disincentives for failing to meet minimum order flow thresholds or participate in any volume-based tiered payment schedules.

For Order Routing through Pershing, LLC: Pershing sends certain equity orders to exchanges or broker-dealers during normal business hours and during extended trading sessions. Some of these market centers provide payments to Pershing or charge access fees depending upon the characteristics of the order and any subsequent execution. In addition, Pershing may execute certain equity orders as principal or route orders to an affiliate, called BNY Mellon Capital Markets, LLC, which may also execute as principal while facilitating the trade as a market maker. The details of these payments and fees are available upon written request. Pershing receives payments for directing listed options order flow to certain option exchanges through broker dealers, which allows Pershing to access price improvement auctions on the various options exchanges. Compensation is generally in the form of a per- option contract cash payment.

For a list of organizations that pay Pershing for order flow, please refer to the following link as described in accordance with SEC Rule 606: <https://www.orderroutingdisclosure.com/>